



COVID-19 RESOURCES FOR DC HOSPITALITY BUSINESSES

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CORONAVIRUS ASSISTANCE RESOURCES FOR WASHINGTON DC HOSPITALITY BUSINESSES

Recently, Congress has appropriated funds to the Small Business Association COVID-19 assistance that hospitality businesses can receive funding from. Below is a list of those programs that bars, restaurants and nightlife establishments should continue to apply for. Please note, the programs are in a fluid state and funding can run out. The Administration and Congress seem inclined to continue to replenish the funds as the emergency continues.

1

PAYROLL PROTECTION PROGRAM GRANS

For small businesses who retain (or, quickly rehire) their employees. The loans are payment deferred for six (6) months, federally guaranteed, provided that 75% of the funds are use for payroll, rent, or mortgage the loan is ultimately forgiven. It is administered through private lenders, so call your bank to start. *Please note: this program is currently awaiting additional funds from the government.

2

SMALL BUSINESS DEBT RELIEF PROGRAM

If you already have a non-disaster SBA loan, this program will provide relief in the form of payments on your existing loan including principal, interest and fees for up to six (6) months. You can find additional information [here](#).

3

ECONOMIC INJURY GRANTS

The Economic Injury Disaster Loans (EIDL) are available to businesses impacted by COVID-19. In addition, if you quality for EIDLs, you may also qualify for small business grants of up to \$10,000. The grant is \$1,000 per employee and does not have to be repaid. You can learn more [here](#). *Please note: this program is currently awaiting additional funds from the government.

4

REFUNDABLE PAYROLL TAX CREDIT

This is a refundable payroll tax credit for 50% of wages paid by employers during the COVID-19 crisis. There are eligibility requirements for both employers and employees. This program is not available if you are receiving Paycheck Protection Grants. You can find additional information [here](#).

5

EVICITION/RENT PROTECTION

The D.C. Superior Court is closed and no evictions, residential or commercial, can be carried out. However, for commercial tenants, this does not mean you are out of the woods. It is possible that if you do not pay your rent, you could still be evicted when the courts reopen. There is no rent protection, only temporary eviction protection.

6

ADDITIONAL RESOURCES

Finding additional resources and best practices tools are important for managing your current financial situation, and also for the eventual phased reopening that will be implemented. You can learn more [here](#) and [here](#).